

The Circular No (14)

To: The Joint – Stock Companies Which are Subject to the Control of SCFMS.

The Subject: Supplying the Commission with the Disclosures of 31/3/2024.

After Greeting:

Based upon the Provisions of “The Act of Disclosure and Transparency for Entities Which are Subject to the Control and Supervision of SCFMS” No (110) which was dated on 24/4/2019, and specifically The Article (7) of it;

Please to work upon the following:

- 1) To supply the Commission with the Quarterly Financial Statements in accordance with the stated by the Provisions of The Articles (6+7) of “The Mentioned Act of Disclosure and Transparency” within an exceptional period till Thursday dated on 13/6/2024.

Worth to Note: An additional Period will be granted for The Insurance Companies for the submission of the Disclosures till a maximum period of Wednesday which will be dated on 31/7/2024, and such due to The Appliance of the International Standard for the Preparing of The Financial Reports No (17) for the First Time, and because of the required time by these Insurance Companies for preparing and auditing of The Financial Statements, and studying the effect of applying this Standard in a correct and accurate manner.

- 2) The Company must provide the Commission with The Disclosure Form No (2) which is specific to the Quarterly Financial Statements and will be published with the existed disclosures on the Commission’s Web- Site.
- 3) The Companies that have not yet held – up Meetings of their General Assemblies and have not as well elected their Accountings’ Auditors for the year 2024; must provide the Commission with a copy of the Financial Statements’ Draft and The Disclosure Form No (2).

And this Form will be published solely on the Commission’s Web- site till it has been accredited by the Accountings’ Auditor, and lately the whole

Financial Statements will be published with The Accountings' Auditor's Report.

- 4) To send a Paper Copy of the Required First Quarter Disclosures and an Electronic Copy (A PDF) one within a sealed – up envelope on the following Address:

(SCFMS, The Directorate of Issuing and Disclosure of the Joint – Stock Companies – The First Quarter Disclosures for the Year 2024, stipulated the Volume of the Electronic Financial Statements do not surpass (5) Five Mega Byte.

In addition to an Electronic Excel Copy for the Company's Financial Lists will be specific for the Commission's Internal Usage.

You can send The Electronic Files (The PDF and the Excel) into the following E-mail's Address:

issuing@scfms.sy

- 5) All the Companies that have held – up their General Assemblies during the year 2024, must provide – us with a copy of the Minutes Meeting which is certified by The Ministry of Interior Trade and Consumer's Protection to be published on the Web- Site of the Commission.

Please to work upon the abidance of the above-mentioned period under the responsibility of imposing the Fines and the Sanctions which were stated in The Article (7) of "The Act of Verification and Implementation" No (66)/M for the year 2011.

Appreciating your Cooperation.

28/4/2024.

**The Chairman of
The Board of Commissioner;
Of Syrian Commission of Financial Markets and Securities;
Dr. Abd Al Razak Kassem.**

A Copy into:

- The Central Bank of Syria.
- The Supervisory Commission of Insurance.